



Revenue and Transportation Interim Committee

64th Montana Legislature

SENATE MEMBERS

FRED THOMAS--Chair
DICK BARRETT
MARK BLASDEL
BRIAN HOVEN
CHRISTINE KAUFMANN
SUE MALEK

HOUSE MEMBERS

TOM JACOBSON--Vice Chair
JEFF ESSMANN
GREG HERTZ
RAE PEPPERS
ALAN REDFIELD
BRIDGET SMITH

COMMITTEE STAFF

MEGAN MOORE, Lead Staff
JARET COLES, Staff Attorney
FONG HOM, Secretary

TENTATIVE AGENDA

November 17, 2016

Room 317, State Capitol

Thursday, November 17, 2016

Agenda times are approximate. Some items may take more or less time than scheduled.

- 8:00 1. Call to Order -- Roll Call -- Sen. Fred Thomas, Presiding Officer
- 8:05 2. Administrative rule activity -- Jaret Coles, staff attorney
 - a. Administrative rule review
 - b. Update on timeline for Department of Transportation review of ARM 18.7.202
- 8:30 3. Report on tax rates for upcoming property reappraisal cycle that will result in taxable value neutrality for each property class -- Mike Kadas, Director, Department of Revenue
- 9:30 4. Overview of IHS indicators used in revenue models -- Stephanie Morrison, Legislative Fiscal Division
- 10:00 5. Statutory duty related to revenue estimate -- Megan Moore, committee staff
 - a. Introduction of revenue estimates -- significance of revenue estimates to budget process -- Amy Carlson, Legislative Fiscal Analyst, and Dan Villa, Director of Office of Budget and Program Planning
 - b. Overview of significant assumptions -- Stephanie Morrison and staff, Legislative Fiscal Division, and Staff, Office of Budget and Program Planning
 - c. Comparison of revenue estimates - LFD and OBPP
- 11:30 Lunch (Provided for committee members)
- 12:15 6. Motion to request revenue estimate and adopt LFD general fund and non-general fund assumptions and corresponding estimates (motion may be amended as each revenue source or group of revenue sources is considered) -- Committee action

- a. Discussion of recommendations related to general fund -- LFD and OBPP
 - i. committee discussion
 - ii. public comment
 - iii. amendments to motion -- Committee action
- b. Discussion of recommendations related to non-general fund revenue sources -- LFD and OBPP
 - i. committee discussion
 - ii. public comment
 - iii. amendments to motion -- Committee action
- c. Motion to adopt preliminary ending general fund balance -- Committee action
- d. Motion to request revenue estimate as committee-requested bill and assign sponsor -- Committee action
- e. Final adoption of assumptions and corresponding revenue estimates that will appear in HJR 2 -- Committee action

2:00 7. Public comment on any other topic within committee's jurisdiction

Adjourn

*Public comment provided in person to the committee is a public record that is videotaped, archived, and available on the Internet. Public comment submitted in writing at a committee meeting is a public record that will be posted to the legislative Web site as part of the minutes log for the committee meeting.

CI0106 6292mexa.